



## NEWS RELEASE

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**TOWNSHIP OF NORTH STORMONT** (March 26, 2019) – North Stormont Council approved in principle, the 2019 municipal budget. Council approved a 5% increase to the total tax levy. United Counties of Stormont, Dundas and Glengarry (SDG) approved their budget last month; the 2019 education tax has not been confirmed.

For every \$100,000 of current value (residential property) assessment (CVA), the residential portion for 2019 is \$347. The following scenario provides an example: Based on an average 2018 residential property CVA of \$204,000, with a 2019 CVA increase to \$210,000, the impact of the municipal dollars collected will decrease from \$734 to \$729. In other words, although the property assessment has increased, the tax rate has decreased and therefore the municipal dollars collected for this property is lower in 2019 over 2018.

For every tax dollar spent, \$0.32 is retained by the Township of North Stormont, \$0.53 goes to the United Counties of SDG, and \$0.15 goes to education. The provincial funding allocation for North Stormont was reduced by \$119,500 in 2018 and another \$101,600 in 2019 for a total of \$221,100. This equates to an 8% reduction in provincial funding. Based on our requirements, the Township needed to compensate for this huge reduction. “North Stormont’s budget deliberations went very smoothly. Council and staff did a great job at reviewing our needs,” said Mayor Wert. “Like every household, the Township needs to budget according to cost increases for fuel, goods and services, labor, etc. in order to maintain local services such as waste management, fire services and roads. However, we also need to be cognizant of increasing our reserves. Our capital infrastructure needs investment and therefore dollars to support these expenditures are also required. The residents of North Stormont receive good value for their tax dollars.”

Some 2019 municipal budget highlights include: building department software, replacement of a 20-year old snow plow, 3 bridge replacements, and fire department pagers.

The 2019 Municipal Budget will formally be adopted in April 2019 and will be posted on the corporate website.

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For more information,  
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