Regional Relief and Recovery Fund News Release

News Release

For Immediate Release *July 8th*, 2020

Regional Relief and Recovery Funding Available at Cornwall & The Counties CFDC

Businesses in Akwesasne, Cornwall, and the United Counties of S.D.&G unable to access existing federal relief measures or who require further assistance above existing support can still apply for funding under RRRF. *Unlike the Canada Emergency Business Account, companies without a separated business bank account are eligible.*

Businesses are at the heart of our economy and many are vital to this community. The COVID-19 pandemic has led to uncertainty and anxiety for businesses and their employees.

In order to provide targeted assistance to the small towns, communities, and businesses we serve, Cornwall & The Counties CFDC has been focusing on assisting "main street" businesses such as retail shops, restaurants, corner stores, tourism based businesses and businesses of strategic importance to our communities, with **0% loans up to \$40,000 and up to 25% may be forgivable.** Loans may cover fixed expenses, inventory, the cost associated with PPE equipment as well as some Working Capital.

We still have funding available to those in need, please visit our <u>website</u> to apply today!

Quick Facts

- CFDCs deliver a wide variety of programs and services to support community
 economic development and small business growth. They employ local staff and are
 each governed by a volunteer board of directors, made up of local residents
 representing the community.
- Local businesses and organizations that have applied for but were unable to access existing federal COVID-19 relief programs are encouraged to contact Cornwall & The Counties CFDC for more information.

Associated Links

- CFDC Website
- FedDev Ontario
- Canada's COVID-19 Economic Response Plan

Contacts

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