



PRE-AUTHORIZED PAYMENT PLAN
Terms and Conditions

1. I(we) authorize the Township of North Stormont (Payee) to debit my(our) account as indicated on the attached “Void” cheque, or account information provided by a bank official, under the terms and conditions agreed to by me(us) with the Payee until such time as written notice to the contrary is given.
2. I(we) acknowledge the delivery of my(our) authorization to the Payee constitutes delivery by me(us) to the branch of the financial institution at which I(we) maintain an account, and that such financial institution is not required to verify that the payment(s) are drawn in accordance with this authorization.
3. I(we) will notify the Payee in writing of any changes in the account information or termination of this authorization 14 days prior to the next due date of the pre-authorized debit.
4. A service charge will be applicable (and added to my(our) tax account) in the event any payment is not completed by the financial institution due to insufficient funds or for any other reason.
5. The Payee may cancel or suspend enrolment in the pre-authorized payment plan after two returned payments.
6. With respect to the 10 month instalment plan, I(we) understand that I(we) will receive written notice from the Payee of the amount to be debited ten (10) days prior to any change in the amount of the payment.
7. I(we) guarantee that all persons whose signatures are required to sign on the account have signed this authorization below.
8. I(we) agree to comply with the Rules of the Canadian Payment Association or any other rules or regulations which may affect the services described herein, as may be introduced in the future or are currently in effect and I(we) agree to execute any further documentation which may be prescribed from time to time by the Canadian Payments Association in respect of the services described herein.
9. I(we) understand and agree to the foregoing terms and conditions.
10. You, the payor, may revoke your authorization at any time subject to providing 14 days notice in writing to the payee. To obtain a sample cancellation form or for more information on your right to cancel a Pre-Authorized Payment Plan, contact your financial institution or visit www.cdnpay.ca.
11. You have certain recourse rights if any debit does not comply with the agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with the Pre-Authorized Payment Plan Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca

Signed: _____
Account Holder

Dated: _____

Signed: _____
Account Holder

Dated: _____